

Invitation to the Swan Credit Union Annual General Meeting 2021

Please note: Due to Government advice the 2021 AGM will be held via a web-based Virtual AGM.

Dear Member,

This year's **Annual General Meeting** for Swan Credit Union, your local community bank will now be held on Thursday **25 March 2021**.

Venue – Virtual Meeting – Email us at enquiries@swancommunitybank.org.uk to pre-register by Monday 22 March 2021

Please join us for the meeting which will begin at 7pm.

At the AGM the Credit Union's Board of Directors report to members on how the Credit Union is doing, what activity has taken place in the last financial year, and what we're planning for the year ahead. We are looking forward to telling you about our continuing success in bringing ethical savings and affordable credit to more and more people in our local areas, and about exciting plans to transform how we deliver services.

As a member's co-operative, we value and welcome your views and involvement. Due to the Coronavirus pandemic we are having to follow a new process for this AGM, much along the lines of many other similar organisations, which of necessity limits the opportunity for live Q&A. If you would like to submit a question, please do so **before 10th March 2021** by emailing us at enquiries@swancommunitybank.org.uk. We will reply to all questions prior to the meeting and will post a list of the most frequently asked questions on our website.

Enclosed with or attached to this letter you will find:

- [An agenda for the AGM 25/03/2021](#)
- [A list of proposed rule changes](#)
- [Draft 2020 AGM Minutes](#)
- [The FSCS information leaflet](#)
- [The Accounts and Audit report 2020](#)

Your annual statement for each account you hold with us is available online via our members area or the Swan Community Bank App

If you would like to join the Board, we warmly invite you to spend some time with us as a volunteer, assisting existing board members. This means that you can see what the role involves and decide whether it suits your skills and the time you have available.

If you are interested in getting involved as a volunteer or prospective board member please email secretary@swancommunitybank.org.uk. We would particularly welcome women and ethnic minority candidates, and those with business leadership experience. Members wishing to stand for election to the Board or Supervisory Committee at the AGM should inform the Secretary in writing by 16th July, including details for the two members proposing and seconding your application.

We also need members to stand for our supervisory (internal audit) committee. You do not need to be a qualified auditor or accountant to take on this role. Please get in touch at secretary@swancommunitybank.org.uk if you would like to find out more.

Yours sincerely,

Steve Eyre
Chair, Swan Credit Union

Reminder: For those of you who have not recently used your account. Accounts with less than £100 in shares/savings and which have not been active for the 12 months up to the end of December 2020 (i.e. no savings, loans or withdrawals) will be charged a £10 annual fee to cover the administrative costs of keeping such accounts open. Start saving now to avoid the fee.